

## SCERS Member Handbook

This handbook is a summary and is not a complete description of your retirement benefits under the Seattle City Employees' Retirement System (SCERS) plan. Seattle Municipal Code 4.36 governs your benefits. If there are any conflicts between the information shown in this handbook and what is contained in current law, the law will govern.

If you have a question or need clarification about anything in this document, please email <a href="mailto:retirecity@seattle.gov">retirecity@seattle.gov</a>.

## **Seattle City Employees' Retirement System (SCERS)**

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## Appendix C

## **COMPARISON CHART**

This table contains the most significant differences between SCERS 1 and SCERS 2.

	SCERS 1	SCERS 2
Employee Contribution Rate	10.03 percent	7.00 percent
Final Average Salary	Highest consecutive earned 52 pay periods	Highest 130 pay periods
Minimum Retirement Age	Active employees are eligible after reaching:	Active employees are eligible after reaching:
	5 to 9 service years and age 62	5 to 9 service years and age 60
	10 to 19 service years and age 57	10 to 19 service years and age 57
	20 to 29 service years and age 52	20 or more service years and age 55
	30 or more service years and any age	
Earned Benefit Per Year of Service Multiplier	Maximum 2 percent Refer to table in SMC 4.36.605	Maximum 1.75 percent Refer to table in SMC 4.36.608
Minimum Benefit Calculation	Contributions plus interest times two	Benefit is calculated using age and years of service.
		See table in SMC 4.36.608